

2026 Annual Report





Mission

Alberta Beef Producers is a strong, clear, and representative voice speaking and working on behalf of cattle and beef producers in Alberta, contributing to a vigorous and profitable beef industry.

Vision

To strengthen the sustainability and competitiveness of the beef industry for the benefit of beef producers in Alberta.



Table of Contents

Message from the Chair	2	Stakeholder Relations	12
Message from the General Manager	3	Wildlife	14
Working Group Updates	4	Verified Beef Production Plus	15
Government Relations & Policy	6	National Updates	16
Beef Production & Extension	8	Financial Statements	17
Marketing	10	Board of Directors & Delegates	45

Message from the Chair

It has been a fast-paced and productive two years at Alberta Beef Producers. During that time, our industry has faced challenges ranging from drought and trade uncertainty to regulatory change, while also benefiting from strong markets and new opportunities.



Doug Roxburgh, ABP Chair

One of the most significant files this year is traceability. Following producer discussions last winter, ABP delegates directed the creation of a Traceability Working Group to assess proposed regulatory changes and gather producer perspectives. In late July, the group's facilitators published an executive brief outlining its mandate to develop practical, effective recommendations that build consumer confidence while respecting producers' profitability, privacy and operational realities. Recommendations will be presented to industry later this fall.

Another important priority is ABP's relationship with the Canadian Cattle Association (CCA). Following ABP's 2025 announcement regarding withdrawal from CCA, provinces came together in a collaborative process to examine national governance, structure and funding. In March, CCA agreed in principle to several changes recommended by the provinces, and in June, ABP and CCA reached an interim participation agreement. In August, bylaw amendments were approved at CCA's Semi-Annual Meeting. Today, discussions continue as we work toward long-term solutions that strengthen national representation and ensure producer dollars are invested effectively.

Trade remained top of mind throughout the year. On my first day as chair, we were speaking publicly about the potential impact of U.S. tariffs and the uncertainty they could create for our industry. The importance of maintaining strong relationships with our trading partners has only become more apparent as discussions around the future of CUSMA continue. Alberta's beef industry depends on open, predictable access to markets, and ABP remains committed to advocacy efforts that protect and enhance those opportunities.

This year also saw completion of ABP's work on industrial development in Alberta's Eastern Slopes. Following extensive discussion and consultation, a producer working group submitted recommendations that led to adoption of a new Board policy. The policy recognizes that industrial development must not compromise the long-term economic sustainability of the beef industry and provides guidance for

ABP's advocacy efforts related to coal and other resource development proposals.

Producer consultation remains one of the most important responsibilities of the organization. Over the past year, ABP participated in consultations on updates to the Code of Practice for the Care and Handling of Beef Cattle, interprovincial trade proposals and proposed changes to Canada's enhanced feed ban. In each case, ABP submitted comments and encouraged producers to share their own perspectives through a variety of communication channels.

As I approach the conclusion of my term in December, I find myself reflecting on what an honour it has been to serve as Chair of Alberta Beef Producers. Representing Alberta's cattle producers has been one of the greatest privileges of my career. I am incredibly proud of the work accomplished by this organization and the dedication shown by producers across our province.

I would also like to extend my sincere thanks to ABP's Board of Directors, delegates, and staff. The time, energy and thoughtfulness they bring to the organization often happens behind the scenes, but every effort is made to ensure producers' voices are heard and represented. Their commitment to the industry has the power to strengthen ABP and the work it does on behalf of producers.

I look forward to continuing to serve through the remainder of my term and helping lead the organization into December. At the same time, I recognize the importance of creating opportunities for new leadership and fresh perspectives. I am confident that ABP is well positioned for the future and that the next chair will continue building on the strong foundation established by our producers, directors and staff.

Thank you for the trust you have placed in me and in Alberta Beef Producers.

Sincerely,
Doug Roxburgh

Message from the General Manager

Over the past several years, Alberta Beef Producers has intentionally redirected administrative resources toward programming and producer-focused initiatives. That approach has allowed us to expand our work and deliver measurable value across advocacy, stakeholder relations, communications, production and extension, and marketing.



As the organization has grown, so too have the demands placed on our team. This year, the Board of Directors approved three new positions to support continued growth and ensure ABP can maintain the high level of service producers expect. Two positions will provide additional support within our stakeholder relations and government relations portfolios, helping us strengthen engagement with producers, partners and decision-makers.

The third addition is an Assistant General Manager position. Reporting to the General Manager and working closely with the Executive Committee and Board of Directors, this role will provide additional leadership capacity while supporting Alberta cattle producers. It is also a key component of ABP's long-term succession planning. The position is designed to provide the successful candidate with an opportunity to gain and progressively assume greater leadership opportunities over time.

Building leadership capacity is essential as the organization continues to evolve and respond to an increasingly complex business and policy environment. Whether advocating on trade, risk management, animal health, environmental stewardship or consumer trust, ABP must be prepared to meet both current and emerging challenges on behalf of producers.

The strength of our organization continues to be rooted in the people who make it possible. ABP's staff, directors, delegates and committee members consistently demonstrate a commitment to serving Alberta's cattle producers and advancing the long-term success of our industry. Their dedication allows the organization to remain responsive, effective and focused on producer priorities.

Within this report, you will find updates on ABP's activities in government relations and policy, stakeholder relations, marketing, production and extension, wildlife management and Verified Beef Production Plus (VBP+), along with the organization's financial results. These summaries reflect the breadth of work undertaken throughout the year and the continued efforts being made on behalf of producers across Alberta.

Thank you for your ongoing support and for your commitment to Alberta's beef industry. I look forward to connecting with many of you at upcoming producer meetings and at the Annual General Meeting in December.

Sincerely,
Brad Dubeau

Working Group Updates

Traceability

Following resolutions passed at the Alberta Beef Producers (ABP) Annual General Meeting in March, a Traceability Working Group was established to examine the Canadian cattle traceability system. The group convened twice over the summer, facilitated by the Ag Advisory Council.

The Working Group focused on a clear mandate: to identify ways to advance cattle traceability that are effective and impactful while remaining practical and cost-effective for producers. Members also emphasized that any future improvements must respect producer profitability and privacy while helping maintain the confidence of domestic and international customers and markets.

The group brought together a diverse cross-section of the cattle industry, representing a wide range of perspectives and experiences. Through its discussions, members reached broad agreement that, while Canada's current traceability system provides important benefits, it contains significant gaps that would limit the industry's ability to respond effectively to a foreign animal disease outbreak. In particular, the absence of comprehensive movement reporting was identified as a key weakness.

A central finding of the Working Group was that addressing these gaps must be driven by industry rather than imposed through government mandates. Members emphasized that meaningful improvements are more likely to succeed when built on voluntary participation and supported by the use and enhancement of existing traceability tools and systems already familiar to producers.

As a result of its work, the Traceability Working Group is issuing recommendations to the ABP Board of Directors. The primary recommendation is to pursue a traceability program that closes existing gaps in the system and strengthens the industry's ability to respond during animal health emergencies.

The suggested path forward focuses on increasing communication, education, producer assistance, and utilizing existing traceability tools. The group recommends the development of a voluntary movement-reporting program designed to improve the quality and completeness of traceability information.

ABP's Board of Directors meets in September, and will review the findings of the Working Group.

Provincial Working Group

The Canadian Cattle Association's (CCA's) Board of Directors approved bylaw changes at the organization's Semi-Annual Meeting in August. The approved bylaw changes will take effect in the spring of 2027.

A key component of the new structure is the creation of a Provincial Members Council (PMC). The PMC will be made up of representatives from CCA's Provincial Members and will make decisions using a weighted voting system that reflects provincial cattle populations and retained marketings. Under the approved model, Alberta will hold 12 of the PMC's 32 weighted votes.

The PMC will play an important oversight role and will be responsible for approving the national funding and representation model, any future changes to Board seat allocations and provincial voting weights, and the appointment of an auditor as well as the association's audited financial statements.

The bylaws also establish a revised Board of Directors structure. The Board will consist of 18 Directors appointed from across the Provincial Members, including seven seats allocated to Alberta. The Board's primary responsibility will be to supervise and direct the business, activities, and affairs of the CCA, ensuring the organization remains focused on advancing the interests of Canada's cattle producers.

To support effective governance, the bylaws identify several core standing committees, including Governance, Finance, Audit, and Issue and Policy Committees. The Board will also have the flexibility to establish additional standing or ad hoc committees as needed to address emerging priorities and industry issues. However, the Governance, Finance, and Audit Committees will remain permanent components of the governance structure.

The approved bylaws also introduce a new approach to funding. National funding will be governed through a funding and representation model approved by the PMC and based on retained marketings. To ensure the model remains current and equitable, it will be reviewed every three years, or sooner if a Provincial Member's retained marketings increase or decrease by more than 10 percent.

ABP will continue engaging producers on these changes and their implications for Alberta's representation at the national level. More information will be shared through upcoming Producer Meetings and further discussion is expected at the ABP Annual General Meeting in December.

Coal Mining Policy

Following extensive discussion and review, the Coal Mining Policy Working Group brought forward a proposed policy on industrial development and mining for consideration by the Alberta Beef Producers (ABP) Board of Directors. The policy was approved at the July 2026 Board Meeting and will guide ABP's advocacy on issues related to mining, resource development, agricultural land, and water protection.

The policy recognizes that beef producers rely on sustainable access to agricultural land and water as critical resources for beef production. It further states that industrial development, including mining projects, should not interfere with the long-term economic sustainability of the beef industry and that property rights must be respected by all parties.

Under the approved policy, ABP will advocate for legislative, regulatory, and/or policy reform regarding industrial development and mining projects to ensure:

- a. Environmentally sensitive and high-value agricultural landscapes are recognized and protected within land-use designation and project approval decisions. Project approvals should consider the long-term agricultural, environmental, and non-monetary value of the land.
- b. Environmental Impact Assessments are required for all projects and are used to inform mitigation plans and approval decisions.
- c. Agricultural receptors and pathways are included in Conceptual Site Models and impacts to agricultural land and water are mitigated.
- d. Preventative measures are implemented to protect agricultural water quality and quantity.
- e. Meaningful consultation occurs with nearby and materially impacted producers throughout the approval, operational, and reclamation processes.
- f. Transparent and consistent regulatory processes are followed without executive decisions overruling established regulatory review processes.
- g. Mitigation of impacts is prioritized, with compensation provided where impacts cannot be avoided.
- h. Government monitoring of agricultural land and water is conducted at regular and appropriate intervals, results are made publicly available, and cumulative effects on agricultural land use are considered.

- i. Reclamation requirements protect land and water resources related to beef production and restore land to be compatible with pre-disturbance agricultural land use.
- j. Liability, accountability, and financial assurance mechanisms, including bonding systems, are sufficient to ensure reclamation obligations are fulfilled and liability cannot be inappropriately transferred.

This policy provides ABP with a clear framework for advocating on behalf of beef producers when industrial development and mining projects are proposed on or near agricultural lands. It reflects the importance of protecting the resources that support beef production while ensuring producers' interests are considered throughout project planning, operation, and reclamation.

The next step will be incorporating the approved policy into ABP's Policy Manual, which will be updated and made available to members in both online and print formats.



Government Relations & Policy

The Government Relations and Policy portfolio works to influence legislation and regulatory frameworks that impact Alberta's beef producers. Engagement with elected officials and departmental leadership is focused on advancing policies that support the long-term viability of cattle ranching.

Business Risk Management

Business risk management continues to be a key priority. Following years of advocacy, important improvements were announced to AgriStability, including an increase to the program payment cap and the inclusion of eligible pasture costs. These changes better reflect the cost structure of cattle operations and improve the program's responsiveness for producers facing drought, market disruptions and other challenges. ABP will continue working with governments to strengthen risk management programming, including through consultations on the Next Policy Framework.

Next Policy Framework

The Next Policy Framework will succeed the current Sustainable Canadian Agricultural Partnership. Early priorities for ABP include strengthening research capacity, enhancing business risk management tools, addressing wildlife conflicts and improving drought preparedness.

In June, ABP participated in consultations with Agriculture and Agri-Food Canada, joining a roundtable with federal Agriculture Minister Heath MacDonald to help shape the future framework. These discussions emphasized the importance of ensuring policy and programming reflect the priorities, challenges and opportunities facing Alberta agriculture while supporting a resilient, innovative and competitive agri-food industry.

In July, ABP welcomed the Halifax Statement, which reaffirmed governments' commitment to strengthening Business Risk Management programs and identified priorities that align with the commission's long-standing policy objectives, including research, innovation, trade and sector resilience.

Ensuring producer perspectives are reflected in future programming will remain a central focus as governments and industry work toward a new framework.

Richardson Ground Squirrel

A significant advocacy success this year came with the Government of Alberta's efforts to secure emergency authorization for strychnine to control Richardson's ground squirrels. Working alongside six provincial cropping organizations, ABP advocated for continued access to a tool that remains critical for managing widespread infestations where no scalable alternatives currently exist. The authorization, in place through November 2027, provides producers with an important management option while long-term solutions and alternatives continue to be explored.

Water Act

ABP also remained engaged on changes to Alberta's Water Act. Amendments that came into force in 2026 included provisions that reduce regulatory barriers for producers, such as exempting smaller dugouts from approval requirements. As implementation of other components of the framework continues, ABP is working to ensure future reporting requirements are practical, low-burden and reflective of the realities of livestock production.



Heath MacDonald, Minister of Agriculture and Agri-Food, and his wife Elizabeth join Matt and Angela Cumlin of Lazy J Cattle Co. and ABP Chair Doug Roxburgh following a tour of the operation.



Trade and Relationship-Building

Trade advocacy and relationship-building were another major area of focus this year, particularly as discussions surrounding the review of the Canada-United States-Mexico Agreement (CUSMA/USMCA) gained momentum. ABP continues to work with Canadian and American partners to reinforce the importance of maintaining a stable, integrated North American cattle and beef market that supports competitiveness on both sides of the border.

Relationship-building opportunities throughout the year helped strengthen those efforts. ABP participated in events such as CattleCon in Nashville, TN; the State Agricultural and Rural Leaders Summit in New Orleans, LA; and the Pacific NorthWest Economic Region conference in Edmonton, AB. We also hosted a delegation of 30 U.S. elected officials and cattle industry leaders during the Calgary Stampede. Through industry discussions, tours and meetings with government representatives, these engagements reinforced the value of collaboration and helped build support for policies that facilitate trade and market access.

Alberta Beef Industry Stampede Summit

The Calgary Stampede also provided an important platform for engagement with government leaders and industry stakeholders. The fifth annual Alberta Beef Industry Stampede Summit brought together producers, industry organizations, government representatives and international guests to discuss opportunities and challenges facing the beef sector. Participation from Premier Smith, federal and provincial ministers, elected officials and industry leaders highlighted the importance of collaboration in supporting a strong and competitive cattle industry.

The Summit also marked a transition in Alberta's agriculture leadership. Minister RJ Sigurdson continued the tradition of passing the ceremonial baton to newly appointed Minister of Agriculture and Irrigation Tara Sawyer. ABP welcomed Minister Sawyer to the role and looks forward to working collaboratively on the issues and opportunities that matter to Alberta's beef producers.

Through ongoing advocacy, strategic partnerships and constructive engagements, ABP continues to ensure that the voice of Alberta's cattle producers is heard on the issues that matter most to the industry's future.

Beef Production & Extension

The Beef Production and Extension portfolio focuses on enhancing the competitiveness of Alberta's beef industry through targeted research investments, knowledge transfer, and technical support for key issues related to animal health and welfare. Activities in this area aim to increase producer awareness and utilization of research findings and extension resources funded by check-off dollars. These efforts support improvements in sustainability, profitability, and production efficiency.

ABP's producer-led Research Committee invested producer check-off dollars to improve beef producer competitiveness, sustainability, and profitability. Proposals received through the [Agriculture Funding Consortium](#) undergo scientific review before evaluation by ABP producer representatives. Decisions follow the [Five-Year Canadian Beef Research and Knowledge Mobilization Strategy](#), considering scientific merit and short-, medium-, and long-term sector benefits.

In last year's call, ABP committed \$228,000 to seven projects with a total project value of over \$2.5 million, and every dollar spent by ABP was matched by over \$11 from other funding sources.

Project topics included:

- Development of new diagnostic tests to improve external parasite control
- Two forage breeding projects – one focused on hybrid bromegrass and one on sainfoin
- Two vaccine development projects using novel platforms
- Novel testing strategies for ergot toxicity
- Evaluating different technologies to measure forage intake and pasture utilization

Funding decisions for the current round of proposals will be made in early December 2026.

ABP continues to support Western Crop Innovations, Canada's only feed and forage barley breeding program, as well as Dr. Erick Santos at the University of Alberta via start-up funds provided by ABP & BCRC in 2023.

On March 16, 2026, more than 120 virtual and in-person attendees joined the feedlot edition of the ABP Beef Research Showcase at the University of Lethbridge. Presentations addressed food waste as cattle feed, liver abscesses, probiotics, laboratory testing for bovine respiratory disease management, forage in feedlot diets, and histophilus. Recordings are available on [ABP's YouTube channel](#).

In January 2026, Agriculture and Agri-Food Canada announced the closure of seven research centers and farms across Canada. ABP was extremely disappointed with the lack of consultation prior to the announcement and voiced several concerns in a letter to Minister MacDonald. The loss of Lacombe, as well as the forage breeding program in Quebec, will have significant long-term impacts on the beef industry's ability to remain innovative and competitive. Once lost, human capacity and infrastructure are extremely difficult to rebuild.

A few small silver linings: a key food safety researcher was able to be transitioned to AAFC Lethbridge, WCI will be able to take over the plant disease nurseries, and there is a two-year agreement in place with the University of Guelph to support two meat scientists that were located at Lacombe.

Additionally, research personnel involved with the Alberta AgriSystems Living Lab were extended until later in 2026.

However, western Canada now has no meat science program, and questions remain about access to important long term data sets, as well as the eventual divestiture of the land and facilities. Discussions continue regarding potential mechanisms to try and reduce the impacts of the AAFC closures.

The [Alberta AgriSystems Living Lab](#) is wrapping up its final year. We are looking forward to sharing the results of this highly productive collaboration between producers and researchers over the next few months.

ABP, Canadian Cattle Association, National Cattle Feeders Association, Alberta Cattle Feeders' Association, and Animal Health Canada completed three foot and mouth disease (FMD) drills, progressing from a suspected US case to confirmed Alberta cases. Lessons included stronger industry governance and response structures, integrated communications, and clearer expectations during an outbreak. The work also identified policy questions requiring exploration. Templates, role descriptions, information, and resources are being consolidated before drills resume in 2027.



Alberta AgriSystems Living Lab Field Day



ABP Beef Research Showcase – Feedlot Edition

The bovine tuberculosis (bTB) investigation originating from a cow identified at slaughter in November 2024 is finally getting close to wrapping up, with no additional cases to date. As of August 13, 2026:

- 171 herds have been connected to the investigation, including the index herd, with 124 of those in Alberta. 40 herds required some degree of testing.
- Six trace-in or proximity herds are scheduled to undergo testing in fall 2026.
- 28 premises in Alberta, primarily feedlots, have been involved in the investigation stemming from the 2025 detection of bTB in a dairy cow in Manitoba. The total number of herds investigated to date is 87, with 11 of those requiring testing. Three Manitoba herds are scheduled for testing in fall 2026.

ABP continues to provide assistance to CFIA, and support affected producers throughout the investigation. Producers with questions or concerns are encouraged to contact Karin directly. Another debrief was held with Canadian Food Inspection Agency in September 2026 to discuss challenges and opportunities to improve the investigation processes.

We were pleased to see the joint request from Alberta, Saskatchewan, and Manitoba for an AgriRecovery assessment, and we look forward to the outcome of that process. We also recognize that significant deficiencies remain in our business risk management tools, including managing business continuity and recovery from reportable disease events. ABP will continue to advocate for appropriate programs or tools to be put in place to mitigate negative impacts on affected producers and the wider industry both in the immediate term and into the future.



\$228,000

contributed by ABP to seven projects in 2025



\$2.5 MILLION

total project value

Marketing

The Marketing portfolio builds consumer trust and supports demand for Alberta beef through coordinated brand campaigns, digital content, partnerships and consumer-facing events. Activities in this area also include education initiatives and sponsorships that help connect Albertans with beef production, and the people behind the industry.



ABP Magazine

ABP Magazine is now in its sixth year, with quarterly issues distributed to more than 16,000 producers, auction markets, and industry stakeholders. The publication is also available online at albertabeef.org with articles republished through ABP Daily.

The magazine remains an important channel for sharing information directly with producers while providing practical, industry-focused content covering production, markets, stewardship, and innovation. It also gives advertisers a targeted connection to Alberta's cattle community.

Sponsorships

ABP continued to support events and initiatives that benefit the Alberta Beef brand and positively impact the lives of Albertans, investing in:

31% Consumer Events & Causes

20% Youth Events (Junior Shows and 4-H)

22% Industry Events & Causes

27% Education

Key Highlights Include:

TASTE OF STAMPEDE CULINARY CUP

A new Calgary Stampede chef competition that showcased Calgary's top culinary talent. ABP sponsored three competition days featuring Alberta beef as the hero ingredient, including the championship round won by Chef Duncan Ly of Bar Chouette.

CONNECTING WITH THE CULINARY COMMUNITY

Through the Taste of Place Summit, Hot Chefs Cool bEATS, and the Terroir Symposium, ABP continued to build relationships with chefs, culinary students, foodservice professionals, and agri-tourism leaders. Alberta beef was featured at each of these events, which focused on culinary excellence, local food, economic development, and hospitality.

CALGARY STAMPEDE

The *Every Cut Makes the Cut* commercial aired during chuckwagon broadcasts, engaging an estimated 19.5 million viewers. On the Cattle Trail, the "I♥Alberta Beef" marquee and 30-foot educational floor maze were a hit with visitors, and ABP distributed the much-requested Canada Beef Buying and Cutting Guide.

CALGARY, EDMONTON AND BANFF BEER FESTIVALS

These high-traffic consumer events provided valuable opportunities for conversations with the public. Alberta beef magnets, pins, and bumper stickers remained crowd favourites, reflecting the connection many consumers already have with the Alberta Beef brand.

Every Cut Makes the Cut

In 2026, ABP combined funding from Canada Beef through the Provincial Marketing Alliance (PMA) with ABP's consumer marketing budget under a single campaign platform: *Every Cut Makes the Cut*.

The campaign highlighted the quality, versatility, and value of Alberta beef while giving consumers practical ways to incorporate beef into everyday meals. Delivered through television, streaming video, digital advertising, online retail media, influencer partnerships, social media, and a consumer contest, the campaign tapped into the growing interest in supporting local products and producers.

Combined ABP and PMA funding allowed Alberta beef messaging to maintain consistency across all channels, reinforcing consumer confidence in Alberta beef. The results demonstrated that consumers were not only seeing the content, but engaging with recipes, contests, and educational resources.

Campaign Highlights

29.2 MILLION TOTAL VIEWS

reaching 9.9 million consumers across Canada

112,000 CLICKS

on digital advertising showcasing Alberta beef recipes and campaign content

93,000 VISITS

to the allwaysalbertabeef.ca microsite, with visitors spending significant time engaging with recipes, demonstrating interest beyond initial advertising exposure

6,975 ENTRIES

to the consumer contest, with the grand prize winner receiving a ranch visit experience at 2025 ESA award recipients, Plateau Cattle Co.

20 MILLION TELEVISION VIEWS

delivered through news and prime-time programming across Alberta

INFLUENCER PARTNERSHIPS

Delivered 13,000 video views, 1,100 engagements and 4,200 blog views, connecting consumers with cooking inspiration and Alberta beef recipes



Education

ABP continued to introduce urban students to agriculture through interactive learning opportunities at **Calgary and Mountainview Aggie Days**, the **Know Your Food Trailer**, and **Ag for Life**.

ABP also launched two new initiatives:

CAMPUS CALGARY OPEN MINDS

An expansion of the Glenbow Running with the Ranchers program, ABP will help provide 1,000 student learning days, giving students firsthand experience exploring a working ranch and learning about sustainable beef production.

CURRICULUM RESOURCES

ABP is updating its grade four and five classroom resources to align with Alberta's new curriculum, helping teachers incorporate agriculture and ranching into classroom learning.

THREE MEDALS

ABP was recognized at the North American Marketing Awards for three campaigns



Scan here to watch
Every Cut Makes the Cut

Stakeholder Relations

The stakeholder relations portfolio encompasses a diverse range of activities aimed at keeping cattle producers informed and engaged in our work. This includes regular updates on ABP initiatives, effective media relations, and dedicated efforts in portfolios such as youth engagement and the Environmental Stewardship Award.

In-Person Events

Producer Meetings reached record attendance this year, with approximately 1,300 registrations across 15 meetings. Average attendance increased to nearly two-and-a-half times that of the previous year.

With significant producer interest in traceability, meeting agendas were adjusted to prioritize discussion on the topic before regular business. These conversations provided valuable opportunities for producers to ask questions, share concerns and engage directly with ABP directors and staff. Building on that interest, the Board approved the addition of a Traceability Town Hall prior to the Annual General Meeting, attracting approximately 70 in-person participants and featuring representatives from government and livestock organizations.

Following producer feedback, ABP also announced changes to its meeting schedule. Beginning this year, Producer Meetings will be held in September and October, with the Annual General Meeting returning to Red Deer in early December. The changes are intended to improve accessibility and encourage greater producer participation.



Digital Engagement

ABP continues to strengthen its digital communications platform through both ABP Daily and albertabeef.org. While each serves a distinct purpose, together they provide producers with timely information, industry updates, research, advocacy resources and organizational information.

ABP Daily has continued to grow as a central source of cattle industry news and information, while albertabeef.org remains a key resource for reports, policy information and producer tools. Growth across both websites reflects ongoing efforts to provide producers with information in the formats they prefer, whether through print, radio, podcasts, social media or digital platforms.



Digital Stats

(Aug. 1, 2025-Aug. 1, 2026)

ABP Daily

152K Users (↑ 80.6%)

463K Views (↑ 27.3%)

albertabeef.org

41K Users (↑ 82.0%)

102K Views (↑ 23.7%)

Social Media

14.4K Facebook Organic Interactions (↑ 198.7%)

153K Instagram Organic Views (↑ 100%)

3,092 LinkedIn Followers (↑ 21%)

International Year of Rangelands and Pastoralists

In celebration of the International Year of Rangelands and Pastoralists, and in support of resolutions adopted by delegates, ABP highlighted the contributions of Alberta farmers and ranchers through a series of stories in ABP Daily and ABP Magazine. The initiative showcased the stewardship, innovation and management practices that contribute to the long-term sustainability of Alberta's rangelands and grazing landscapes, including profiles of Environmental Stewardship Award recipients.

Youth Engagement

Supporting future industry leaders remains an important part of ABP's work. Through partnerships with organizations such as 4-H Alberta and Canadian Cattle Young Leaders, ABP continues to invest in youth development and agricultural leadership.

In 2026, ABP worked with 4-H Alberta to streamline grassroots support by providing funding directly to each district in good standing across the province. As a Silver Clover sponsor, ABP also contributed program support, scholarships and promotional resources to help strengthen youth programming.

ABP also continued its support of the Canadian Cattle Young Leaders program, helping Alberta participants gain exposure to industry leadership, government relations and national cattle policy discussions.

The annual Young Creators contest once again encouraged youth engagement and creativity, drawing submissions from both individual participants and classrooms across the province.



The Walton family, recipients of the 2026 Environmental Stewardship Award, are recognized for their leadership in environmental stewardship and sustainable cattle production.

Looking Ahead

To support continued growth and engagement, the Board of Directors approved the addition of a full-time position within the Stakeholder Relations portfolio. This investment will strengthen ABP's capacity to build relationships, enhance communications, expand youth and recognition programs, and support producer events across the province.

As producer expectations and communication channels continue to evolve, ABP remains committed to delivering relevant information, meaningful engagement opportunities and strong connections between producers and their organization.

Wildlife

The Wildlife portfolio focuses on supporting the coexistence of livestock production and wildlife across Alberta through collaboration, education, and policy development.

Each year, producers experience significant losses due to wildlife that go unreported or unnoticed by provincial wildlife managers. This year, ABP created a tool that allows producers to estimate elk populations within their area of operation. Although the first trial of this tool produced underwhelming results, we are seeking improvements that will allow producers to quickly and efficiently demonstrate losses and record instances of problem wildlife. We aim to use this tool as leverage to enact changes to hunting and wildlife regulations.

This winter, in partnership with Canfax, ABP will be undertaking a study on the cost of wildlife damages experienced by Alberta's cattle producers. This study will be particularly relevant for quantifying damages that are not currently covered by compensation programs, such as infrastructure and fencing.

ABP staff completed a scan of elk management across eight western jurisdictions including three provinces and five states. This scan has led to several recommendations for improving elk management and reducing elk-producer conflicts within the province. The Wildlife Working Group is discussing these recommendations and will be advising the ABP Board of Directors on a path forward.

Grizzly bears continue to be a major concern for producers operating and living in grizzly country. ABP will be using a multifaceted approach for addressing grizzly bear issues. As part of the advocacy efforts for the return of the grizzly bear hunt, ABP staff and the Wildlife Working Group have been completing research on the methodologies used in producing previous grizzly bear abundance estimates, gathering evidence of grizzly bear population and range expansion, and reviewing measures taken toward grizzly bear recovery as presented in the provincial 2020 Grizzly Bear Recovery Plan. The findings of this process and a list of recommendations will be provided to the ABP Board of Directors.

ABP is seeking to establish a province-wide carnivore program, aimed at improving compensation rates for cattle losses to wildlife, while simultaneously increasing the availability of producer resources for prevention and mitigation of losses. This will include increased funding for wildlife coexistence projects.

Other upcoming wildlife priorities include the establishment of new and improved resources that producers can consult for information on the availability of wildlife and stewardship programming.

Verified Beef Production Plus

ABP administers the Verified Beef Production Plus (VBP+) program in Alberta, supporting producers in adopting best practices for food safety, animal care, biosecurity, and environmental stewardship. As part of its mandate, ABP also delivers the Alberta VBP+ Incentive, helping producers access training and equipment needed for certification. This work aligns with ABP's broader goals of improving production standards and demonstrating industry commitment to responsible beef production.

Alberta VBP+

Between September 2025 and August 2026, VBP+ participated in more than 25 events across Alberta, including trade shows, cattle shows, producer workshops, auction sales, industry meetings, and speaking engagements. These events provided valuable opportunities to engage directly with producers, promote the VBP+ program, and discuss current industry challenges and opportunities.

Producer engagement has remained strong, with meaningful conversations surrounding VBP+ certification, biosecurity, sustainability, traceability, and broader issues affecting Alberta's beef industry. These interactions continue to strengthen relationships with producers while increasing awareness of the benefits of VBP+ participation.

Program Coordination and Certification

Producer interest in the VBP+ program remains steady, with continued support for both certification and training. Outreach efforts have focused on increasing participation through one-on-one producer engagement, educational workshops, and industry events while providing technical support to operations pursuing certification.

Alberta VBP+ Incentive

Since September 2025, the Alberta VBP+ Incentive Program has approved 60 successful applications, resulting in more than \$185,000 in funding distributed to Alberta beef producers. These investments have supported over \$550,000 in planned and completed on-farm projects that improve food safety, animal care, biosecurity, environmental stewardship, and operational efficiency.

Funding Distribution

- 60% of approved funding has supported VBP+ Certified Operations, while 40% has been awarded to producers who have completed VBP+ 2.0 Training.
- This represents a shift from the previous year, when approximately 80% of funding was directed to Certified Operations and 20% to trained producers, reflecting increased participation among producers entering the program through the VBP+ 2.0 training stream.

Youth Engagement

The VBP+ 4-H Alberta Short Course has been completed and is scheduled for rollout during the upcoming 4-H year. Developed through funding provided by the ABP/ VBP+ Extension Grant, the course introduces Alberta 4-H members to the principles of biosecurity, animal care, environmental stewardship, food safety, and sustainable beef production while encouraging early awareness of the Verified Beef Production Plus program.

Upcoming Priorities

To further strengthen program participation and utilization, VBP+ will:

- Expand incentive eligibility to include secondary certified operations.
- Develop enhanced communications and promotional materials to increase producer awareness of the Incentive Program.
- Continue expanding producer engagement through workshops, industry events, and direct producer outreach.
- Monitor application trends to ensure funding continues to support producer priorities and maximize industry participation.

National Updates



**Canadian Cattle
Association**

www.cattle.ca



**Canada
Beef**

www.canadabeef.ca



**Beef Cattle
Research Council**

www.beefresearch.ca



**Canadian Beef Cattle
Check-Off Agency**

www.cdnbeefcheckoff.ca

In addition to their own annual reports, the Canadian Cattle Association (CCA), Beef Cattle Research Council (BCRC), Canada Beef, and Public and Stakeholder Engagement (PSE) provided reports highlighting their work and impact on behalf of Alberta beef producers. These reports can be accessed on ABP Daily and through the annual report page at albertabeef.org.



Financial Statements

Table of Contents

Independent Auditor's Report	18
Statement of Financial Position	21
Statement of Operations	23
Statement of Change in Net Assets	24
Statement of Cash Flows	25
Notes to the Financial Statements	26
Schedule 1: Related Party Transactions	38
Schedule 2: Schedule of Operating Expenses	40
Schedule 3: Operations Budget	42
Refund Report	44
Board of Directors & Delegates	45



INDEPENDENT AUDITOR'S REPORT

To the Directors of Alberta Beef Producers

Opinion

We have audited the financial statements of Alberta Beef Producers ("ABP"), which comprise the statement of financial position as at March 31, 2026, and the statement of operations, statement of changes in net assets and statement of cash flows and accompanying schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of ABP as at March 31, 2026, and the results of its operations, changes in net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of ABP in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter - Unaudited Supplementary Information

We draw attention to the fact that the supplementary information included in Schedule 3 do not form part of the financial statements. We have not audited or reviewed this supplementary information, and accordingly, we do not express an opinion, or a review conclusions or any other form of assurance on this supplementary information.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing ABP's ability to

INDEPENDENT AUDITOR'S REPORT, continued

continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the ABP or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing ABP's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ♦ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ABP's internal control.
- ♦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ♦ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ABP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause ABP to cease to continue as a going concern.

INDEPENDENT AUDITOR'S REPORT, continued

- ♦ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly Catalyst LLP

**CALGARY, ALBERTA
JULY 28, 2026**

**CHARTERED PROFESSIONAL
ACCOUNTANTS**

ALBERTA BEEF PRODUCERS
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2026

	2026	2025
Assets		
Current		
Cash	\$ 6,682,857	\$ 6,441,192
Service charge receivable	1,613,891	2,662,212
Interest and other receivables (Note 7)	929,180	434,327
GST receivable	45,086	57,987
Prepaid expenses and deposits	68,289	116,231
Inventory	12,324	7,010
	9,351,627	9,718,959
Investments (Note 3)	10,381,425	9,917,500
Capital assets (Note 4)	142,323	145,647
	10,523,748	10,063,147
	\$19,875,375	\$19,782,106

The accompanying notes are an integral part of the financial statements

ALBERTA BEEF PRODUCERS
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2026

	2026	2025
Liabilities and net assets		
Current		
Accounts payable and accrued liabilities (Schedule 1)	\$ 3,787,279	\$ 4,321,880
Alberta marketings held in trust	1,545,298	1,072,410
Deferred contributions (Note 5)	1,018,902	1,329,192
	<u>6,351,479</u>	<u>6,723,482</u>
Net assets		
Trade advocacy reserve (Note 6)	5,000,000	4,700,000
Operating funds (Note 6)	5,017,993	4,756,932
Future operating funds (Note 6)	1,139,000	1,097,000
Unrealized gain on investments	963,280	635,724
Invested in furniture and equipment	142,323	145,647
Unrestricted net assets	1,261,300	1,723,321
	<u>13,523,896</u>	<u>13,058,624</u>
	<u>\$19,875,375</u>	<u>\$19,782,106</u>

Commitments (Note 8)

Subsequent event (Note 12)

Approved on behalf of the Board
 Director

 Director

The accompanying notes are an integral part of the financial statements

ALBERTA BEEF PRODUCERS
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2026

	2026	2025
Revenue		
National levy	\$ 9,274,049	\$ 9,641,599
Alberta service charge revenue	7,382,036	7,447,022
Plus voluntary contributions to CCA	237,855	408,641
Interprovincial marketings	353,257	395,206
Plus recovery of dealer rebate and voluntary contributions	89,820	148,679
Less dealer rebate	(370,962)	(384,827)
Alberta service charge refunded	(2,674,013)	(3,257,789)
	<u>14,292,042</u>	<u>14,398,531</u>
Canadian Beef Check-Off Agency (Schedule 1)		
Canada Beef	5,594,581	5,861,297
Beef Cattle Research Council	2,819,311	2,930,808
The National Agency	463,702	482,080
Public and Stakeholder Engagement	396,455	367,414
	<u>9,274,049</u>	<u>9,641,599</u>
Excess of revenue over expenses before other revenue and expenses and operating expenses	<u>5,017,993</u>	<u>4,756,932</u>
Other revenue		
Grants (Note 7)	1,858,161	1,980,722
Expense reimbursement - grants (Note 7)	307,122	-
Interest and other income (Note 3)	971,643	980,855
Producer loyalty partnership program	104,058	89,707
	<u>3,240,984</u>	<u>3,051,284</u>
Other expenses		
Grants (Note 7)	1,858,161	1,980,722
Research commitments from long-term fund	-	100,000
	<u>1,858,161</u>	<u>2,080,722</u>
Excess of revenue over expenses before operating expenses	<u>6,400,816</u>	<u>5,727,494</u>
Operating expenses		
Operating expenses (Schedule 2)	5,899,941	5,960,861
Amortization	35,603	26,123
	<u>5,935,544</u>	<u>5,986,984</u>
Excess (deficiency) of revenues over expenses for the year	<u>\$ 465,272</u>	<u>\$ (259,490)</u>

The accompanying notes are an integral part of the financial statements

ALBERTA BEEF PRODUCERS
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2026

	Net Assets - Beginning of year	Interfund transfers	Excess (deficiencies) of revenue over expenses	Net Assets - End of year
Trade advocacy reserve (Note 6)	\$ 4,700,000	\$ 300,000	\$ -	\$ 5,000,000
Operating funds (Note 6)	4,756,932	261,061	-	5,017,993
Future operating funds (Note 6)	1,097,000	42,000	-	1,139,000
Unrealized gain on investments (Note 3)	635,724	-	327,556	963,280
Invested in furniture and equipment	145,647	32,279	(35,603)	142,323
Unrestricted net assets	1,723,321	(635,340)	173,319	1,261,300
	<u>\$ 13,058,624</u>	<u>\$ -</u>	<u>\$ 465,272</u>	<u>\$ 13,523,896</u>

The accompanying notes are an integral part of the financial statements

ALBERTA BEEF PRODUCERS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2026

	2026	2025
Cash flows from operating activities		
Excess (deficiency) of revenues over expenses for the year	\$ 465,272	\$ (259,490)
Adjustments for		
Amortization	35,603	26,123
Gain on disposal of investments	(174,649)	(24,420)
Unrealized gains on investments	(327,556)	(367,458)
	<u>(1,330)</u>	<u>(625,245)</u>
 Change in non-cash working capital items		
Service charge receivable	1,048,321	(338,660)
Interest and other receivables	(494,854)	72,887
GST receivable	12,901	42,014
Inventory	(5,314)	(3,141)
Prepaid expenses and deposits	47,942	71,813
Accounts payable and accrued liabilities	(534,602)	1,604,295
Alberta marketings held in trust	472,888	(802,048)
Deferred contributions	(310,290)	467,779
	<u>235,662</u>	<u>489,694</u>
 Cash flows from investing activities		
Purchase of capital assets	(32,279)	(158,331)
Proceeds on disposal of investments	2,180,780	2,119,793
Purchase of investments	(2,142,498)	(2,355,718)
	<u>6,003</u>	<u>(394,256)</u>
 Increase (decrease) in cash	 241,665	 95,438
Cash, beginning of year	<u>6,441,192</u>	<u>6,345,754</u>
 Cash, end of year	 <u>\$ 6,682,857</u>	 <u>\$ 6,441,192</u>

The accompanying notes are an integral part of the financial statements

ALBERTA BEEF PRODUCERS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

1. Nature of operations

Alberta Beef Producers ("ABP") was incorporated under the Marketing of Agricultural Products Act for the purpose of initiating and carrying out projects and programs to simulate, increase and improve the production and marketing of cattle and cattle products. Effective since April 1, 2018, ABP is authorized under its Plan Regulation and Commission Regulation to collect a \$2.00 refundable Alberta service charge ("Alberta Service Charge") and a \$2.50 non-refundable National Levy ("National Levy") from producers who sell cattle or who are in the business of feeding and slaughtering their own cattle.

The National Levy is paid to the Canadian Beef Check-Off Agency ("The Agency") by all provincial cattle associations to fund research, market development, and promotion projects for the benefit of Canadian producers. Effective April 1, 2025 until March 31, 2026, the ABP Board of Directors allocates the National Levy as follows:

An Agency fee of 10% is withheld to enable the Agency to operate and thereafter the net funds are allocated 63.5% to Canada Beef ("CB"), 32.0% to the Beef Cattle Research Council ("BCRC"), and 4.5% to Public and Stakeholder Engagement.

ABP meets the qualifications of a not-for-profit organization as defined in paragraph 149(l) of the Income Tax Act, and as such is exempt from income taxes.

2. Significant accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant policies are detailed as follows:

(a) Cash

Cash is defined as cash on hand and cash on deposit, net of cheques issued and outstanding at the report date.

ALBERTA BEEF PRODUCERS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

2. Significant accounting policies, continued

(b) Financial instruments

(i) Measurement of financial instruments

ABP initially measures its financial assets and liabilities at fair value.

ABP subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statement of operations in the period incurred.

Financial assets measured at amortized cost include cash, service charge receivable, and interest and other receivables.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, and Alberta marketings held in trust.

Financial assets measured at fair value include investments.

(ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations.

(iii) Transaction costs

Transaction costs related to financial instruments that will be subsequently measured at fair value are recognized in net income in the period incurred. Transaction costs related to financial instruments subsequently measured at amortized cost are included in the original cost of the asset or liability and recognized in net income over the life of the instrument using the straight-line method.

ALBERTA BEEF PRODUCERS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

2. Significant accounting policies, continued

(c) Investments

Investments are recorded at fair market value. The Board of Directors passed a motion to invest up to 20% of funds available in low-risk stocks and the balance of the funds in short-term, low-risk, government secured investments.

The portfolio is managed by a third party investment manager and is subject to an investment policy set by the Board of Directors and which has as its main objective the growth and preservation of capital.

(d) Capital assets

Capital assets are recorded at cost less accumulated amortization. The ABP provides for amortization using the straight-line method at rates designed to amortize the cost of the capital assets over their estimated useful lives. One half of the year's amortization is recorded in the year of acquisition. No amortization is recorded in the year of disposal. The annual amortization rates are as follows:

Furniture and fixtures	10 years
Computer equipment	4 years

Capital assets are reviewed for impairment whenever events or changes in the circumstances indicate that the carrying value may not be recoverable. If the total of the estimated undiscounted future cash flows is less than the carrying value of the asset, an impairment loss is recognized for the excess of the carrying value over the fair value of the asset during the year the impairment occurs.

ALBERTA BEEF PRODUCERS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

2. Significant accounting policies, continued

(e) Revenue recognition

ABP follows the deferral method of accounting for contributions, which includes government grants. Restricted contributions are recognized as revenues in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable, if the amount to be received can be reasonably estimated and collection is reasonably assured.

The Alberta Service Charge (Note 1) collected is held in trust until such time as the refund period is complete. When the number of marketings retained is known, the revenue is recognized. The revenues reported represent the Alberta Service Charge collected and management's best estimate of uncollected fees.

ABP pays a dealer rebate of \$0.10 per head to those who collect and remit the Alberta Service Charge and National Levy collected on behalf of ABP.

Investment income includes interest, realized and unrealized gains and losses on investments. Revenue from investments and other income is recognized on an accrual basis as it is earned.

(f) Refunds

The Alberta Service Charge and National Levy is payable by producers who sell cattle and by producers who feed and slaughter their own cattle. The Alberta Service Charge paid by or on behalf of a producer is refundable to that producer at their request. A producer could request a refund of all or a portion of the \$2.00 Alberta Service Charge. The National Levy is non-refundable. The refund is only available to Alberta residents selling or feeding and slaughtering cattle in Alberta.

(g) Interprovincial marketings

When non-Alberta residents sell cattle in Alberta, the purchaser or livestock dealer is deducting and remitting the \$4.50 Federal Levy and not the Alberta Service Charge and National Levy. The \$4.50 Federal Levy is forwarded to the Agency for national beef cattle research, marketing and promotion projects for the benefit of Canadian producers. The Agency pays a portion of the Federal Levy to the provincial cattle association in the province where the seller resides. When an Alberta resident sells cattle in another province, the provincial cattle association in that province is, in turn, collecting the Federal Levy from the Alberta producer. The Federal Levy is non-refundable.

ALBERTA BEEF PRODUCERS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

2. Significant accounting policies, continued

(h) Allocated expenses

ABP has chosen to continue to classify expenses by function and allocate expenses to a number of functions to which the expenses relate. ABP has allocated salary expenses to operational expenses and administrative expenses (Note 9).

(i) Budgeting process

The net revenue remaining from the Alberta Service Charge and National Levy collected less refunds of the Alberta Service Charge and payments to the National Agency in one year are to be used for the following year's draft budget (Schedule 3). This process of collecting net revenue one year for the following year's expenses enables ABP to budget effectively and ensure there are funds available for core operations. The budget is finalized once the total amount available to be spent is known.

(j) Measurement uncertainty

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant areas requiring the use of estimates include: useful lives of capital assets, collection of the Alberta Service Charge, and accrued liabilities. Actual results may differ from management's best estimates as additional information becomes available in the future.

ALBERTA BEEF PRODUCERS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

3. Investments

	2026 Cost	2026 Fair Value	2025 Cost	2025 Fair Value
Bonds	\$ 7,514,841	\$ 7,899,049	\$ 7,285,957	\$ 7,647,695
Stocks	1,880,428	2,482,376	1,970,021	2,269,805
	<u>\$ 9,395,269</u>	<u>\$10,381,425</u>	<u>\$ 9,255,978</u>	<u>\$ 9,917,500</u>

Investments include the following:

	2026	2025
Trade advocacy reserve	\$ 5,000,000	\$ 4,700,000
Future operating funds	1,139,000	1,097,000
Unrealized gains on investments fund	963,280	635,724
Unrestricted net assets	1,261,300	1,723,321
Unrestricted investments	<u>2,017,845</u>	<u>1,761,455</u>
	<u>\$10,381,425</u>	<u>\$ 9,917,500</u>

Interest and other income is comprised of the following:

	2026	2025
Interest on investments	\$ 261,383	\$ 236,552
Unrealized gain on investments	327,556	367,458
Realized gains on investments	<u>174,649</u>	<u>24,420</u>
	763,588	628,430
Interest on bank balance	196,944	302,034
Other income	<u>11,111</u>	<u>50,391</u>
	<u>\$ 971,643</u>	<u>\$ 980,855</u>

ALBERTA BEEF PRODUCERS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

4. Capital assets

	Cost	Accumulated Amortization	2026 Net Book Value	2025 Net Book Value
Furniture and fixtures	\$ 148,401	\$ 59,823	\$ 88,578	\$ 95,226
Computer equipment	123,809	70,064	53,745	50,421
	<u>\$ 272,210</u>	<u>\$ 129,887</u>	<u>\$ 142,323</u>	<u>\$ 145,647</u>

5. Deferred contributions

	2025	Additions	Recognition of Revenue	2026
Agricultural Plastics Recycling Pilot Project Grant	\$ 425,763	\$ 228,109	\$ (384,303)	\$ 269,569
Verified Beef Production + Living Labs	566,815	358,313	(397,890)	527,238
Climate Change Extension Initiative	313,778	752,899	(1,066,677)	-
Beef Competitiveness	13,545	-	-	13,545
Deferred magazine advertising	9,291	-	(9,291)	-
	<u>-</u>	<u>208,550</u>	<u>-</u>	<u>208,550</u>
	<u>\$ 1,329,192</u>	<u>\$ 1,547,871</u>	<u>\$ (1,858,161)</u>	<u>\$ 1,018,902</u>

ALBERTA BEEF PRODUCERS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

6. Internally restricted net assets

Trade Advocacy Reserve Fund

In 2005, the Board of Directors passed a motion to establish a reserve fund for the purpose of future trade advocacy and legal defense projects. Countervail trade actions are almost always accompanied by an anti-dumping investigation. While the government can and will defend their programs from countervail action, the responsibility for a defense against an anti-dumping action rests almost entirely with industry and industry organizations such as ABP.

Operating Funds

In 2009, the Board of Directors passed a motion to establish a reserve fund for the purpose of allocating operational funds for the following budget years.

In addition to ABP's operational funds, the operating funds includes amounts intended for the CCA Assessment fund.

ABP's annual membership assessment for Canadian Cattlemen's Association ("CCA") is based on the Alberta cattle marketings calculated at \$0.53 per head. The rate of \$0.53 per head includes \$0.48 for operations, and \$0.05 to build a reserve fund for CCA for the fiscal years ending June 30, 2019 through to June 30, 2026. The assessment will be revised each year based upon the provincial marketing numbers for the related calendar year's reported cattle sales.

Accordingly, in 2020, the ABP Board of directors passed a motion to establish a CCA Assessment Fund. Producers who requested a refund were asked to leave \$0.53 of the \$2.00 Alberta Service Charge to be allocated to the CCA Assessment Fund. The Fund is used to pay the annual CCA Assessment. Producers who did not ask for a refund are assumed to have left \$0.53 of their \$2.00 Alberta Service Charge as a voluntary contribution which has been allocated to the CCA Assessment Fund. In February 2021, the ABP Board passed a motion to pay the CCA \$0.48 assessment for operations effective July 1, 2020. ABP has forwarded the funds that producers allocated in excess of the \$0.48 to CCA. ABP and CCA continue to negotiate in a fair and equitable manner in which to calculate the assessment rate.

Future Operating Funds

In 2010, the Board of Directors established this fund to cover budget shortfalls caused by short-term declines in cattle marketings during the cattle cycle. The purpose of this fund is to allow ABP to maintain a high level of services for the benefit of producers during these periods. The cattle herd in Alberta is currently at a low level and the Board of Directors expects that the number of marketings will be low over the next few years as the herd is rebuilt.

ALBERTA BEEF PRODUCERS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

6. Internally restricted net assets, continued

Interfund Transfers

During the year, the following interfund transfers were made:

	Transferred for use in current year operations	Internally restricted for future operations	Internal transfer for purchase of assets	Total
Trade advocacy reserve	\$ -	\$ 300,000	\$ -	\$ 300,000
Invested in furniture and equipment	-	-	32,279	32,279
Operating funds	(5,831,494)	6,092,555	-	261,061
Future operating funds	-	42,000	-	42,000
Unrestricted fund	5,831,494	(6,434,555)	(32,279)	(635,340)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Operational funds are allocated as follows:

	2026	2025
ABP operations	\$ 3,211,516	\$ 3,044,436
CCA assessment fund	1,806,477	1,712,496
	<u>\$ 5,017,993</u>	<u>\$ 4,756,932</u>

7. Grants

	2026	2025
Living Labs	\$ 1,066,677	\$ 1,162,083
Agricultural Plastics Recycling Pilot Project Grant	397,890	536,145
Verified Beef Production +	384,303	282,494
Beef Competitiveness	9,291	-
	<u>\$ 1,858,161</u>	<u>\$ 1,980,722</u>

ALBERTA BEEF PRODUCERS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

7. Grants, continued

Living Labs

In August of 2021, ABP received a grant from Agricultural and Agri-Food Canada's ("AAFC") Agricultural Climate Solutions ("ACS") program to develop a comprehensive proposal that would support the creation of a Living Laboratory in Alberta, where producers, scientists and other stakeholders will co-develop, test and monitor beneficial management practices in real-life situations on farms to improve carbon sequestration and reduce greenhouse gas emissions.

Included in interest and other receivables at March 31, 2026 is \$678,400 related to this grant, of which \$307,122 relates to expense reimbursements.

Agricultural Plastics Recycling Pilot Project Grant

In February of 2019, Alberta Agriculture and Forestry provided ABP with a grant in the amount of \$1,000,000 for a three-year Agricultural Plastics Recycling Pilot Project that will expand agricultural plastics recycling collection sites and services in Alberta leading to the development of a permanent and sustainable provincial agricultural plastic recycling program. ABP will be the program administrator of the grant for the project, while the Agricultural Plastics Recycling Group will provide advisory and oversight services.

Verified Beef Production +

On November 1, 2019, ABP became the provincial delivery agent for Verified Beef Production + ("VBP +"). ABP received the balance of a provincial Canadian Agricultural Partnership ("CAP") grant for Public Trust. This project will continue and funding is being requested for the upcoming year.

8. Commitments

ABP leases office space and equipment under various operating leases. The future minimum lease payments over the next five years and thereafter are as follows:

2027	\$ 131,020
2028	125,495
2029	123,095
2030	122,220
2031	128,520
Thereafter	573,525
	\$ 1,203,875

ALBERTA BEEF PRODUCERS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

9. Allocated expenses

The salaries of the General Manager and the Controller have been allocated proportionately as determined by the Board of Directors on an annual basis. Costs that can be directly attributed to the individual programs and functions have been allocated to those specific programs and functions.

For the current fiscal year, the General Manager's salary was allocated 40% to operational expenses and 60% to administrative expenses (2025 - 40% and 60%), and the Controller's salary was allocated 30% to operational expenses and 70% to administrative expenses (2025 - 30% and 70%).

10. Financial instruments

ABP is exposed to various financial risks through transactions in financial instruments. The following provides helpful information in assessing the extent of ABP's exposure to these risks.

(a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The ABP's main credit risk relates to its service charge receivable and interest and other receivables.

(b) Liquidity risk

Liquidity risk is the risk that the ABP will encounter difficulty in meeting obligations associated with financial liabilities. The ABP is exposed to this risk mainly in respect of its accounts payable and accrued liabilities.

(c) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The ABP is exposed to interest rate risk on its fixed interest rate financial instruments. Fixed-rate financial instruments subject the ABP to a fair value risk.

Unless otherwise noted, it is management's opinion that ABP is not exposed to significant other price risks arising from these financial statements.

11. Comparative figures

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

ALBERTA BEEF PRODUCERS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

12. Subsequent event

Subsequent to year end, ABP resolved to discontinue its membership with the Canadian Cattlemen's Association ("CCA"). ABP continues to negotiate with the CCA and other provincial members and is fully participating as a non-member. Assessments are being paid on retained marketings as previously agreed upon.

This decision occurred after March 31, 2026 and therefore does not affect the amounts recognized in these financial statements.

ALBERTA BEEF PRODUCERS

SCHEDULE 1: RELATED PARTY TRANSACTIONS

FOR THE YEAR ENDED MARCH 31, 2026

The Alberta Beef Producers Plan provides for ABP to be the provincial member of and contribute funds to the national organizations. As a contributing organization, ABP is entitled to representation as follows:

1. Canadian Cattlemen's Association ("CCA")

The number of seats on the Board of Directors of the CCA is based on the proportionate share of the CCA annual assessment. Effective July 1, 2012, ABP is entitled to seven of the twenty-eight seats.

2. Canadian Beef Check-Off Agency ("The Agency")

As a contributing organization, ABP is entitled to representation as follows:

a) The Agency

Alberta is entitled to two of sixteen seats on the Board of Directors of The Agency and by agreement, these seats are divided between ABP and the Alberta Cattle Feeders' Association.

Canada Beef is the Marketing and Promotion Committee of the Agency.

Public and Stakeholder Engagement is a national check-off initiation jointly operated by CCA and Canada Beef.

b) Beef Cattle Research Council ("BCRC")

BCRC is responsible for providing research services for The Agency. A number of representatives to the BCRC based on its proportionate share of total funding. For the year ended March 31, 2025, ABP was entitled to five of the fourteen seats.

	2026	%	2025	%
Canadian Beef Check-Off Agency				
Canada Beef	\$ 5,594,581	60.3	\$ 5,861,297	60.8
Beef Cattle Research Council	2,819,311	30.4	2,930,808	30.4
The National Agency	463,702	5.0	482,080	5.0
Public and Stakeholder Engagement	396,455	4.3	367,414	3.8
	<u>9,274,049</u>	<u>100.0</u>	<u>9,641,599</u>	<u>100.0</u>
CCA				
CCA, Operations Assessment	1,610,813		1,506,735	
CCA, Reserve Fund Assessment	167,791		156,952	
	<u>1,778,604</u>	<u>19.2</u>	<u>1,663,687</u>	<u>17.3</u>
CCA, Other Payments				
CCA legal assessments	122,985		125,470	
Canadian Round Table for Sustainable Beef Project	6,338		8,065	
Young Cattlemen's Council	2,500		5,514	
	<u>131,823</u>	<u>1.4</u>	<u>139,049</u>	<u>1.4</u>

The accompanying notes are an integral part of the financial statements

ALBERTA BEEF PRODUCERS
SCHEDULE 1: RELATED PARTY TRANSACTIONS
FOR THE YEAR ENDED MARCH 31, 2026

	2026	%	2025	%
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ABP made additional payments to the following parties for contracted services:

Canfax, a division of CCA, for membership and services	67,152		67,152	
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The above transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Accounts payable and accrued liabilities include amounts due to the following:

The Agency	\$ 848,867		\$ 742,711	
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Amounts payable at year-end are in the normal course of operations. The amounts owing to and from the Agency includes the monthly collection of the National Levy and the province of original amounts.

The accompanying notes are an integral part of the financial statements

ALBERTA BEEF PRODUCERS
SCHEDULE 2: SCHEDULE OF OPERATING EXPENSES
FOR THE YEAR ENDED MARCH 31, 2026

	2026	%	2025	%
Canadian Cattlemen's Association (CCA) (Schedule 1)				
CCA, Operations Assessment	\$ 1,610,813		\$ 1,506,735	
CCA, Reserve Fund Assessment	167,791		156,952	
	<u>1,778,604</u>	<u>30.1</u>	<u>1,663,687</u>	<u>27.9</u>
ABP Governance and Oversight				
ABP Board of Directors	86,319		76,387	
Audit and Governance Committee	4,828		3,036	
Executive Committee	24,000		35,705	
TAT and IMC Committees	463		8,193	
	<u>115,610</u>	<u>2.0</u>	<u>123,321</u>	<u>2.1</u>
Government Relations and ABP Policy				
Board appointed representatives	30,200		25,154	
Environment	26,135		31,407	
Federal and Provincial initiatives	68,895		71,010	
Projects and programs	80,497		76,470	
Provincial advocacy	9,111		12,622	
Working groups	1,221		257	
Resolutions committee	-		185	
Wildlife	75		99,049	
	<u>216,134</u>	<u>3.6</u>	<u>316,154</u>	<u>5.3</u>
Marketing and Communications				
ABP, the platform	430		39	
ABP, the magazine	238,451		206,430	
Canfax Membership and Services (Schedule 1)	67,152		67,152	
Marketing & Education Programs	838,381		742,726	
Sponsorships and other initiatives (Schedule 1)	111,457		106,313	
Online communications and internal tools	23,296		41,331	
	<u>1,279,167</u>	<u>21.7</u>	<u>1,163,991</u>	<u>19.5</u>
National Policy, Trade Advocacy and Legal				
ABP Representation on National Organizations	37,294		12,482	
CCA legal assessments (Schedule 1)	122,985		125,470	
US and International initiatives	63,798		23,607	
	<u>224,077</u>	<u>3.8</u>	<u>161,559</u>	<u>2.7</u>

The accompanying notes are an integral part of the financial statements

ALBERTA BEEF PRODUCERS
SCHEDULE 2: SCHEDULE OF OPERATING EXPENSES
FOR THE YEAR ENDED MARCH 31, 2026

	2026	%	2025	%
Stakeholder Liaison				
Communications Initiatives, external tools	43,244		41,435	
Industry initiatives	15,165		19,399	
Media relations	3,200		5,676	
Analytics and media monitoring	6,900		13,440	
Producer liaison	188,992		137,724	
Townhalls and webinars	1,751		3,351	
Youth initiatives	31,344		30,199	
Working groups	4,472		9,078	
	<u>295,068</u>	<u>4.4</u>	<u>260,302</u>	<u>4.4</u>
Research and Animal Health				
Animal health and welfare	63,875		51,736	
Research	321,250		624,523	
	<u>385,125</u>	<u>6.5</u>	<u>676,259</u>	<u>11.3</u>
Salaries Associated with Programs (Note 9)	<u>855,341</u>	<u>14.5</u>	<u>841,168</u>	<u>14.1</u>
Administrative Expenses				
Rent, office supplies and equipment	303,924		331,009	
Salaries and benefits (Note 9)	382,762		362,327	
Legal, audit, and consulting	64,129		61,084	
	<u>750,815</u>	<u>12.7</u>	<u>754,420</u>	<u>12.7</u>
Total Operating Expenses	<u>\$ 5,899,941</u>		<u>\$ 5,960,861</u>	

The accompanying notes are an integral part of the financial statements

ALBERTA BEEF PRODUCERS
SCHEDULE 3: OPERATIONS BUDGET (UNAUDITED)
FOR THE YEAR ENDED MARCH 31, 2027

	Budget for the year ending March 31, 2027	%	Actual expenses for the year ended March 31, 2026	%
Canadian Cattlemen's Association (CCA)				
CCA, Operations Assessment Fee, \$0.48	\$ 1,502,789		\$ 1,610,813	
CCA, Reserve Fund Assessment	156,540		167,791	
	1,659,329	23.5	1,778,604	30.5
ABP Governance and Oversight				
ABP Board of Directors	154,000		86,319	
Audit and Governance Committee	4,000		4,829	
Executive Committee	51,500		24,000	
TAT and IMC Committees	5,500		463	
Board appointed representatives	21,250		30,201	
	236,250	3.2	145,812	2.0
Government Relations and ABP Policy				
Environment	55,000		26,135	
Federal and Provincial initiatives	100,000		68,895	
Projects and programs	61,513		80,499	
Provincial advocacy	35,000		9,111	
Working groups	34,450		1,221	
Resolutions committee	3,000		-	
Wildlife	60,000		75	
	348,963	5.1	185,936	3.7
Marketing and Communications				
ABP, the platform	7,000		430	
ABP, the magazine	268,700		238,451	
Canfax Membership and Services	67,150		67,152	
Marketing & Education Programs	928,800		838,381	
Sponsorships and other initiatives	226,500		111,457	
Online communications and internal tools	35,000		23,296	
Magazine cost recovery	(65,000)		(104,058)	
	1,468,150	20.8	1,175,109	20.2

The accompanying notes are an integral part of the financial statements

ALBERTA BEEF PRODUCERS
SCHEDULE 3: OPERATIONS BUDGET (UNAUDITED)
FOR THE YEAR ENDED MARCH 31, 2027

	Budget for the year ending March 31, 2027	%	Actual expenses for the year ended March 31, 2026	%
National Policy, Trade Advocacy and Legal				
ABP Representation on National Organizations	30,000		37,294	
CCA legal assessments	145,000		122,985	
US and International initiatives	60,000		63,798	
	235,000	3.3	224,077	3.8
Stakeholder Liaison				
Communications Initiatives, external tools	45,000		43,244	
Industry initiatives	35,000		15,165	
Media relations	5,000		3,200	
Analytics and media monitoring	12,000		6,900	
Producer liaison	202,000		188,992	
Townhalls and webinars	5,000		1,751	
Youth initiatives	38,000		31,344	
Working groups	13,000		4,472	
	355,000	5.0	295,068	5.1
Research & Animal Health				
Animal health and welfare	71,500		63,875	
Research	403,000		321,252	
	474,500	6.7	385,127	6.6
Salaries and benefits related to programs	1,322,122	18.7	855,341	14.7
Administrative Expenses				
Amortization	35,000		35,603	
Rent, office supplies and equipment	332,500		303,926	
Salaries and benefits	435,248		382,762	
Legal, audit, and consulting	162,000		64,129	
	964,748	13.7	786,420	13.5
Total ABP Operations Budget	7,064,062		5,831,494	
Capital Assets Budget	30,000		-	
Total Budget	\$ 7,094,062		\$ 5,831,494	

The accompanying notes are an integral part of the financial statements

**Alberta Beef Producers
Refund Report**

Refund Period	Number of refund requests	Number of marketings refunded	Net Amount Refunded	Refunded to Cow Calf		Refunded to Feedlots	
				No Requests	Net Amount Paid	No Requests	Net Amount Paid
July to Dec, 2025	374	662,106	\$1,153,595	276	\$343,278	98	\$810,317
Jan to June, 2025	305	670,436	\$1,183,813	219	\$345,037	86	\$838,776
	679	1,332,542	\$2,337,408	495	\$688,315	184	\$1,649,093
July to Dec, 2024	324	925,912	\$1,489,017	221	\$299,497	103	\$1,189,520
Jan to June, 2024	402	702,552	\$1,210,593	307	\$334,567	95	\$876,026
	726	1,628,464	\$2,699,610	528	\$634,063	198	\$2,065,546

Board of Directors & Delegates

As of August 1, 2026

Northwest Zone

- Robert Driedger
- Bernie Doerksen
(Board Member)
- Becky Kimble
- Dyanna Marquardt
- Jolene McDermott
- Jess Verstappen
- Jamie White

Northeast Zone

- Aydon Almberg
(Board Member)
- Jay Hager
(Board Member)
- George L'Heureux
- Josie Pashulka
- Charlotte Wasyluk
- Kailey Wirsta
- Miles Wowk
(Board Member)

Central Zone

- Jacob Boychuk
- Phil Hamar
(Board Member)
- Colin Rice
- Brenda Rosadiuk
(Finance Chair)
- Doug Roxburgh
(Board Chair)
- Karen Shaw
(Board Member)

Southwest Zone

- Cole Barten
- Jim Bowhay
- Layne Burton
- Lee Irvine
(Board Member)
- Graham Overguard
- Dorothy Thengs
(Board Member)

Southeast Zone

- Clayton Andrew
- Kent Holowath
(Vice Chair)
- Wacey Manning
- Brad Mappin
(Board Member)
- Ryan Slenders



L to R: Brad Dubeau (General Manager), Phil Hamar, Miles Wowk, Aydon Almberg, Dorothy Thengs, Lee Irvine, Bernie Doerksen, Doug Roxburgh (Chair), Karen Shaw, Brad Mappin, Jay Hager, Kent Holowath (Vice Chair), Brenda Rosadiuk (Finance Chair)

Alberta Beef Producers
120-7777 10 ST NE
Calgary AB T2E 8X2
tel 403.275.4400
fax 403.274.0007

albertabeef.org
abpdaily.com

 @ABBeefProducers
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